

This is NOT a Tax Statement      **Notice Of Appraised Value**  
Do NOT Pay From This Notice

WOOD CO APPRAISAL DISTRICT  
P O BOX 1706  
QUITMAN TEXAS 75783-1706

903-657-2555

woodhelp@woodcad.org

CAMPBELL EDWARD P  
% LERETA LLC  
PO BOX 4438  
WICHITA FALLS TX 76308



APPRAISAL YEAR 2025	
THE APPRAISAL REVIEW BOARD WILL BEGIN HEARING	
PROTESTS ON	7/07/2025 AT: 9:00 AM
APPRAISAL DISTRICT OFFICE	
210 CLARK STREET	
QUITMAN, TEXAS 75783	
903-657-2555 EXT 12 MINERALS	
903 657 2555 EXT 24 ROYALTIES	
903 657 2555 EXT 14 PERSONAL	
Protest Deadline:	6-13-2025
ARB Hearing:	7-07-2025
Owner:	712684 701
VISIT WWW.PANDAI.COM AND SELECT MINERAL OR	
PERSONAL PROPERTY APPRAISAL ACCESS FOR LIVE	
APPRAISAL VALUES, REPORTS AND MINERAL FAQ'S.	

Dear Property Owner,  
The value of your property listed below is based on an appraisal date of January 1st of this year.

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION	
COUNTY		200	190	Lease: 123400    Type: REAL    Owner #: 712684	
MINEOLA ISD		200	190	Legal: TAYLOR HEIRS CV (02)	
WASTE DISPOSAL		200	190	MONTARE OPERATING	
				AB 575 W TOLLETT SURVEY	
				WELL #1 & #4 RRC# 11537	
				.000030 Royalty Interest	
				Category: G1	
				Railroad #: 288293	
No 2020 Hist				Agent: 291	
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)	
COUNTY		200	0	190	
MINEOLA ISD		200	0	190	
WASTE DISPOSAL		200	0	190	

Additional Owner's Properties are continued on following page(s).

*The Texas Legislature does not set the amount of your local taxes. Your property tax burden is decided by your locally elected officials, and all inquiries concerning your taxes should be directed to those officials.*

Enclosed are copies of the following documents published by the Texas Comptroller of Public Accounts: (1) Protest and Appeal Procedures and (2) Notice of Protest. To file a protest, complete the Notice of Protest form by following the instructions included on the form and mail or deliver the form to the appraisal review board, at the above address, before the protest deadline. Property owners who file a Notice of Protest with the appraisal review board (ARB) may request an informal conference with the appraisal district to attempt to resolve a dispute prior to a formal ARB hearing. In counties with population of 120,000 or more, property owners may request an ARB special panel for certain property protests. Contact your appraisal district with any questions or for further information.

The governing body of each taxing unit decides whether taxes on the property will increase and the appraisal district only determines the value.

"Under Section 23.231, Tax Code, for the 2024, 2025, and 2026 tax years the appraised value of real property other than a residence homestead for ad valorem tax purposes may not be increased by more than 20 percent each year, with certain exceptions. The circuit breaker limitation provided under Section 23.231, Tax Code, expires December 31, 2026. Unless this expiration date is extended by the Texas Legislature, beginning in the 2027 tax year, the circuit breaker limitation provided under Section 23.231, Tax Code, will no longer be in effect and may result in an increase in ad valorem taxes imposed on real property previously subject to the limitation."

Sincerely,

TRACY NICHOLS  
Chief Appraiser

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY	C	260	320	Lease: 500087	Type: REAL	Owner #: 712684
MINEOLA ISD	C	260	320	Legal: SCHNEIDER (BUDA) UNIT		
WASTE DISPOSAL	C	260	320	MONTARE OPERATING		
				AB 352 K KEATON SUR ETAL		
				AB 575 W TOLLETT SURVEY		
					Agent: 291	
				.000032 Royalty Interest		
				Category: G1		
				Railroad #: 12735		
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED						
HB1984: The Appraised value of \$320 in 2025 as compared to \$230 in 2020 is a 39.13% increase.						
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY		260	10	310		
MINEOLA ISD		260	10	310		
WASTE DISPOSAL		260	10	310		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY		100	60	Lease: 500088	Type: REAL	Owner #: 712684
QUITMAN ISD	G	20	10	Legal: NEUHOFF (BUDA-WOODBINE) UNIT		
MINEOLA ISD		70	40	MONTARE OPERATING		
HOSPITAL	G	20	10	AB 575 WESELY TOLLETT SURVEY		
WASTE DISPOSAL		100	60	RRC# 12179		
					Agent: 291	
				.000006 Royalty Interest		
				Category: G1		
				Railroad #: 12179		
Deductions: (G)=LESS THAN \$500 MIN INT						
HB1984: The Appraised value of \$60 in 2025 as compared to \$90 in 2020 is a 33.33% decrease.						
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY		100	0	60		
QUITMAN ISD		0	10	0		
MINEOLA ISD		70	0	40		
HOSPITAL		0	10	0		
WASTE DISPOSAL		100	0	60		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY		150	150	Lease: 500428	Type: REAL	Owner #: 712684
MINEOLA ISD		150	150	Legal: TAYLOR HEIRS		
WASTE DISPOSAL		150	150	MONTARE OPERATING		
				AB 575 TOLLET W		
				RRC 278231 WELL 1		
					Agent: 291	
				.000030 Royalty Interest		
				Category: G1		
				Railroad #: 278231		
HB1984: The Appraised value of \$150 in 2025 as compared to \$480 in 2020 is a 68.75% decrease.						
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY		150	0	150		
MINEOLA ISD		150	0	150		
WASTE DISPOSAL		150	0	150		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY MINEOLA ISD WASTE DISPOSAL	70 70 70	50 50 50	Lease: 500473 Type: REAL Legal: BUDDY #1 MONTARE OPERATING AB 575 W TOLLET SURVEY WELL 1 RRC 287117  .000009 Royalty Interest Category: G1 Railroad #: 287117	Owner #: 712684      Agent: 291	
No 2020 Hist					
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY MINEOLA ISD WASTE DISPOSAL	70 70 70	0 0 0	50 50 50		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY MINEOLA ISD WASTE DISPOSAL	C 30 C 30 C 30	60 60 60	Lease: 500489 Type: REAL Legal: TAYLOR HEIRS TPCV #3 MONTARE OPERATING AB 585 W TOLLET SURVEY WELL #3 RRC #292199  .000030 Royalty Interest Category: G1 Railroad #: 292199	Owner #: 712684      Agent: 291	
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED No 2020 Hist					
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY MINEOLA ISD WASTE DISPOSAL	30 30 30	20 20 20	40 40 40		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY MINEOLA ISD WASTE DISPOSAL		130 130 130	Lease: 500502 Type: REAL Legal: BUDDY #2 MONTARE OPERATING AB 471 S C PATTON SURVEY WELL #2 RRC #298432  .000010 Royalty Interest Category: G1 Railroad #: 298432	Owner #: 712684      Agent: 291	
No 2020 Hist					
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY MINEOLA ISD WASTE DISPOSAL	0 0 0	0 0 0	130 130 130		

Total of all Above Parcels					
Taxing Units	Owner's Last Year's Taxable	Owner's Proposed Deductions	Owner's Proposed Taxable		
COUNTY	810	30	930		
MINEOLA ISD	780	30	910		
WASTE DISPOSAL	810	30	930		
QUITMAN ISD	0	10	0		
HOSPITAL	0	10	0		

